

# Innovating to Save a Community's Health

Last year the residents of Huntington Park, California faced the real prospect of losing one of their local hospitals. The for-profit corporation that owned Mission Hospital was being pressured by state regulators to sell it or close the doors. At stake was more than 100 jobs and vital health care for an underserved community.

Enter the heroic Dr. Edward Rubin who stepped up to purchase the 109-bed hospital and a 12,600-square-foot medical office building nearby to house the physicians.

CDC loan officer Jeff Bolton, in partnership with **Temecula Valley Bank**, assembled \$7 million in financing utilizing, in part, two loans sourced through CDC Direct Capital in partnership with The Community Reinvestment Fund, which supports the growth of small businesses in underserved communities.



**Mission Hospital owner Dr. Edward Rubin**

“We always look for the best financing tools to meet the needs of our customers,” said Jordan Blanchard, executive vice president of Temecula Valley Bank. “CDC does a great job providing

innovative sources of capital and their staff is very easy to work with.”

Partner	<b>Temecula Valley Bank</b>
Total Project	\$7 million
Jobs Created/Preserved	400



Small Business Finance