## Wheeling Prosperity

When Hazel Chu arrived in Los Angeles in 1990 to attend college, she quickly learned that Southern Californians are in love with cars. So when she graduated with an accounting degree from Cal State L.A., she deduced that a business all about automobiles would be successful. An accurate prognosticator she turned out to be.

In 2001, Chu established Mizati Luxury Alloy Wheels. Her innovatively designed chrome and wire-wheel products, imported from China, are distributed to retailers who cater to car and truck enthusiasts looking to customize their vehicles.

Her first year in business, she booked \$600,000 in sales. Last year revenues topped \$4 million and she took her company public (MZTI).

Fast growth drove the need to increase inventory and acquire new office/warehouse space in 2007. **Zions Bank** stepped up with Bank of America and CDC Small



Grace Wang, Vice President-Investor Relations, Mizati Luxury Alloy Wheels

Business Finance to provide financing that paved the way to purchase Chu's \$2.4 million, 16,000-square-foot facility in Walnut, California.

"CDC's approval process and pay-off of Zions interim loan was very timely," said Ryan Wilson, vice president of Zions National Real Estate Group. "Dean Aloe (CDC loan officer) provided exemplary service as did the operational arm of CDC."

Partner Zions Bank
Total Project \$2.4 million
Jobs Created/Preserved

