



INTERNATIONAL
ECONOMIC DEVELOPMENT
COUNCIL

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Media Release

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KURT CHILCOTT ACKNOWLEDGED WITH SPECIAL ECONOMIC DEVELOPMENT DESIGNATION

SAN DIEGO, CA LEADER RECOGNIZED FOR SERVING AS A SOURCE OF INSPIRATION IN THE ADVANCEMENT OF ECONOMIC DEVELOPMENT

Kurt Chilcott, CECD, FM, HLM, President and CEO of the CDC Small Business Finance Corp., was awarded the 2013 Lifetime Achievement Award for Excellence in Economic Development in Honor of Edward deLuca by the International Economic Development Council (IEDC), for a lasting commitment to the field of economic development. The honor was presented at an awards ceremony on Monday, October 7 during the IEDC Annual Conference, October 6 - 9, in Philadelphia, PA.

"The Lifetime Achievement Award is given by IEDC to an active or former member who is progressing the profession of economic development as a teacher or has motivated others in many communities," said Paul Krutko, IEDC chair. "Mr. Chilcott has been dedicated to our industry and has, indisputably, earned this distinction."

The Lifetime Achievement Award for Excellence in Economic Development is given in honor of Edward deLuca, in recognition of a lifelong commitment to excellence in economic development.

Known for his tact, creative problem solving, and ability to bring people together, Kurt Chilcott has successfully led economic and community development organizations for more than 30 years. Mr. Chilcott began his career working with rural communities under California's Economic Adjustment Unit. He later moved on to administer the State Enterprise Zone Program and was tasked with designating California's original enterprise zones, including comprehensive economic development strategies for each.

In addition to his work with enterprise zones, Mr. Chilcott spent over fifteen years at the City of San Diego, serving as Director of Economic Development Services and Manager of Community and Economic Development.

Having demonstrated his skills in large-scale economic development with the City of San Diego, Mr. Chilcott was chosen to direct the CDC Small Business Finance as President and CEO in 1998. Under Mr. Chilcott's leadership and the mantra of *Making a Difference for Small Businesses*, the CDC has been

the nation's perennial leader in SBA 504 loan production. Since the organization's inception, it has leveraged \$12.2 billion in small business loans. The CDC has also created 125,000 jobs, helped 9,000 entrepreneurs grow their businesses, and reinvested over \$3.5 million in the community. With Mr. Chilcott's direction, the CDC won the SBA's *Lender of the Year* Award an unprecedented three times.

Mr. Chilcott has gone above-and-beyond his role as CEO, taking the initiative and developing legislation that streamlined SBA loan programs and improved access to capital for small businesses across the nation. He also participated in the U.S. Treasury's Small Business Financing Forum, where he recommended small business capital investment strategies to the Obama administration.

Beyond his impressive work with the CDC, Mr. Chilcott found time to give back to the profession and serve on many economic development organization boards. He was integral to the creation of the International Economic Development Council (IEDC). In his role as chair of Council of Urban Economic Development (CUED), Mr. Chilcott participated in the final round of merger talks with the American Economic Development Council (AEDC) in 2000. Mr. Chilcott helped address difficult topics for both organizations, such as education and certification, which proved vital to the success of the merger. After months of intense negotiation, the two entities successfully combined to create IEDC and Mr. Chilcott was named co-chair of the new organization. His influence and guidance during the merger was instrumental in developing the thriving organization that IEDC is today.

Kurt Chilcott's work in San Diego and on behalf of the economic development profession has been motivated by the guiding principle that actions should be driven by the greater good. With this mindset, he has shown an unparalleled level of dedication to increasing economic vitality and to the field of economic development. His work has not gone unnoticed. He has received California's highest honor for Economic Development Leadership, the Golden Bear Award, and the Arthur Goodman Memorial Award for commitment to underserved populations and areas. The International Economic Development Council is honored to add to his list of accolades by bestowing the 2013 Lifetime Achievement Award in Honor of Edward deLuca to Kurt Chilcott.

About the International Economic Development Council

The International Economic Development Council (IEDC) is a non-profit membership organization serving economic developers. With more than 4,000 members, IEDC is the largest organization of its kind. Economic developers promote economic well-being and quality of life for their communities, by creating, retaining and expanding jobs that facilitate growth, enhance wealth and provide a stable tax base. From public to private, rural to urban, and local to international, IEDC's members are engaged in the full range of economic development experience. Given the breadth of economic development work, our members are employed in a wide variety of settings including local, state, provincial and federal governments, public private partnerships, chambers of commerce, universities and a variety of other institutions. When we succeed, our members create high-quality jobs, develop vibrant communities, and improve the quality of life in their regions. www.iedconline.org

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