

## Top Lenders Lead the Way for Local Increase in SBA Loans

By Mike Allen

**CDC Small Business Finance No. 1 in 504s:** The certified development corporation based at Liberty Station once again was the top lender on 504 SBA loans nationwide, retaining the crown it has held for more than a decade.

For the past fiscal year, CDCSBF did 422 loans in its tri-state area of California, Arizona and Nevada for a total dollar amount of \$907 million.

That total includes the entire financed portion of the SBA loans — both the 40 percent amount advanced by a CDC and the 50 percent provided by the partner bank. The borrower puts 10 percent down on the 504 loans used only to buy commercial properties.