



Activate Detroit

Financing for Black-Owned Small Businesses. Credit scores don't tell the whole story of small business entrepreneurs. Activate Detroit – a new loan product meant to empower Black entrepreneurs – is changing the way their story is told.

Loan Amount

- Up to \$100,000

Features

- Complimentary pre and post-loan technical assistance for all borrowers
- Simplified and streamlined document collection process
- No collateral
- No minimum FICO scores required for approval
- Flexible repayment structures
- Reporting timely payments to the personal credit bureaus to help build credit
- 3% of your loan amount will be accessible as an emergency fund grant
- Waived loan fees
- No down payment or borrower equity requirements

Rate and Term

- Non-commercial real estate (CRE): 10 yr, CRE purchases or refis: 25 yr max
- 9% fixed rate

Requirements

- Consideration of 6 months of business (or personal) rent payments and 6 months of business utility payments to demonstrate repayment ability.
- Pre and post loan business advising partnership
- 18 months business projections (Business advisor will assist as needed)
- Minimum of 3 months of proven sales - no pure start ups
- Business owner must identify as Black or African American

Let's Talk



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The Momentus Capital Family of Organizations

The Momentus Capital family of organizations is dedicated to ensuring local leaders have equitable access to the capital & opportunities they deserve. Rooted in social mission, we support locally led solutions through our continuum of

lending, impact investments, training programs, & technology programs. Leveraging 80+ years of combined experience, we are transforming how the financial sector can help communities build health & generational wealth. Learn more at momentuscap.org