



## Activate

Financing for BIPOC-owned small businesses, Activate delivers more racially equitable lending standards. This affordable and flexible capital does not require a credit score, includes business assistance, and has a much-simplified application process. Activate is built to help borrowers move from idea to financing as quickly as possible.

### Loan Amount

- Up to \$50,000

### Features

- No minimum FICO scores required for approval
- Complimentary pre and post-loan technical assistance
- No down payment or borrower equity requirements
- Simplified and streamlined document collection process
- Reporting timely payments to the personal credit bureaus to help build credit

### Rate and Term

- Non-commercial real estate (CRE): 7-year terms, CRE purchases or refs: 25-year terms max
- 12.5% fixed rate

### Requirements

- Owner must identify as BIPOC (51% BIPOC owned)
- Business location must be in specific areas of Michigan. The regional loan officer can provide more specifics
- Available for businesses in the healthcare and service industries (excluding fitness, entertainment, retail, and e-commerce)
- Minimum of 12 months of proven sales - no pure start ups
- Consideration of 6 months of business (or personal) rent payments and 6 months of business utility payments to demonstrate repayment ability
- Free pre- and post-loan business advising partnership
- 18 months of business projections (business advisor will assist as needed)

# US.

## Let's Talk



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## The Momentus Capital Family of Organizations

The Momentus Capital branded family of organizations is dedicated to ensuring local leaders have equitable access to the capital and opportunities they deserve. Rooted in social mission, we support locally led solutions through our continuum of lending, impact investments, training

programs, technology platforms, investment banking, and transaction advisory services.\* Leveraging 80+ years of combined experience, we are transforming how the financial sector can help communities build health & generational wealth. Learn more at [momentuscap.org](https://momentuscap.org)