

Loan Products - Comparison

	Traditional Banks	Non Profit CDFI	Online / Merchant Advance	Factoring	Hard Money Lenders (Real Estate)
Term	3-7 years	3-10 Years	6 months to 5 yrs	n/a	10-30 yrs
Interest Rate	6-7%	7-19%	10-358%	n/a	10%
Time	2-3 Weeks	1-3 months	Few days	Few days	3-4 Weeks
Cost	Initial Loan Fees	Initial Loan Fees	Initial Loan Fees	2-5% of Receivables	Initial Loan Fees
Credit Score	660+	Varies	Varies	N/A	N/A
Start ups	No	Yes	Maybe	N/A	N/A
Collateral	Maybe	Maybe	Maybe	Receivables	Real Estate