

CDC Small Business Finance is part of Momentus Capital. Find out more information at momentuscap.org

	Microloan	SBA Community Advantage Loan	Impact Loans
 AREAS SERVED	Throughout California	Nationwide*	Throughout California
 LOAN AMOUNTS	\$10,000 to \$50,000	\$30,000 to \$350,000	\$30,000 to \$350,000
 TERMS	• 7-year term • Fixed 9.75%	• Up to 10 year term, 25 years for real estate • Rates starting at Prime+2.75%	• Loan fully amortized in 7 years • Prime + 4.75% (variable)
 PROGRAM PARAMETERS	• Operating businesses should show sufficient profit to pay the requested debt • Startup businesses: ◦ 2-3 years of direct industry management experience ◦ Outside income to pay personal bills or 12 months of savings for living expenses ◦ 10% equity injection required ◦ 24 months projections based on reasonable assumptions • Credit ◦ Minimum credit score of 650 required by CDC Small Business Finance ◦ Bankruptcies, foreclosures and short sales must be 7 years from discharge date ◦ Judgements/lawsuits should be paid in full ◦ Collection accounts and tax liens should be paid or current on a payment plan for a minimum of 6 months • Personal Analysis ◦ Borrowers are expected to demonstrate adequate savings relative to the scope of the project to provide a financial cushion, while maintaining a prudent level of overall debt. • Collateral ◦ Limited collateral does not disqualify businesses from financing - Use of Loan Proceeds ◦ Working capital, equipment, inventory, operating capital, tenant improvements, debt refinance, business acquisitions, partner buyouts, and commercial real estate • Documents required to begin the process: two years of business tax returns, current interim, one year of personal tax returns, pay stub, personal financial statement, debt schedule, loan application, and a business plan and projections for startups		

To connect with a loan officer contact us at loaninfo@cdcloans.com or call 800.611.5170

*Nationwide except Louisiana, Minnesota, Nebraska, North Dakota, South Dakota, Utah, and Vermont

The nation's leading nonprofit small business lender | www.cdcloans.com | Spanish speaking representatives available

Offering a Continuum of Lending, Investment, and Advising Solutions

Across the Momentus Capital branded family of organizations, we offer solutions for entrepreneurs, community-based organizations, & local leaders at every growth stage – from inception to expansion. We can provide you with the capital & opportunities you deserve.

