



Small Business Finance

South LA Small Business Loan Program

Loan Amount

- ▶ \$10,000 - \$250,000

Terms

- ▶ 7-10 year term
- ▶ 25 year term for real estate
- ▶ Prime + (2.75% to 4.75%)
- ▶ Variable rate
(based on Wall Street Journal)

Features

- ▶ SBA guarantee allows us to provide financing at a competitive rate
- ▶ Affordable capital compared to other nontraditional loans
- ▶ Funds can be used for working capital, operating expenses, tenant improvements, equipment, business acquisition, and refinancing of business debt
- ▶ Complimentary business counseling
- ▶ No prepayment penalties if real estate not involved

Requirements

- ▶ Credit score of at least 620
- ▶ Capital investment: 10% for startups and business acquisitions
- ▶ Show sufficient cash flow to make payments
- ▶ Collateral not needed for approval
- ▶ Flexibility to waive some requirements for businesses in low-to-moderate income communities, startup businesses and veteran owned businesses



Learn more at www.cdcloans.com

Spanish speaking representatives available throughout the loan process



Noe Castillo

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