



## New Lending Program To Mobilize Capital to Military Entrepreneurs

San Diego – Veterans, active military and spouses with dreams of launching or growing their own business will get a financial boost from a new partnership between CDC Small Business Finance and The Rose Network, a San Diego-based nonprofit helping military entrepreneurs.

Through the partnership, CDC, a not-for-profit San Diego lender, has launched [Mission: Small Business Finance](#) to provide affordable capital to military spouses interested in starting or expanding their own business.

Every year thousands of U.S. active military families routinely get orders to move to another community. For military spouses, the constant moving from city to city presents employment challenges that threaten the financial stability of their families. Business ownership is one way to meet this challenge head on.

“Entrepreneurship is changing the landscape of military spouse employment,” said Stephanie Brown, founder of The Rosie Network and wife of retired R. Admiral Thomas L. Brown (SEAL). “Close to 50% of military spouses are interested in creating their own portable businesses to produce reliable income for their families.”

Brown explained that many military spouses hold higher levels of education than their civilian counterparts. When they move to a new community, rather than struggling with under-employment or a lower wage job, they pursue higher education, which serves them well as they later plan their entrepreneurial dreams.

Brown said that in addition to portability, mobile entrepreneurship offers flexible hours, ideal for spouses with children. She recommends starting companies that are affordable and tap into a person’s passion and skill set. The types of portable businesses started by military spouses range from e-commerce to accounting.

The Mission: Small Business Finance program will waive loan fees for loans under \$150,000 and reduce loan fees for loans between \$150,000 and \$250,000. Cash rebates up to \$3,000 will be provided on loans used to purchase commercial real estate. In recognition of the new partnership, a special “**RosieLoan**” has been established to offer discounts, credits and expedited processing to participants of The Rosie Network’s Service2CEO program and network members. Credit scores starting at 620 are loan-eligible.

In addition to capital, the new Mission program will deliver education and one-on-one business advising through The Rosie Network to give entrepreneurs tools to improve their loan-readiness profile.

“With its new Mission: Small Business Finance program, CDC Small Business Finance is demonstrating they share our passion for providing affordable capital to military entrepreneurs,” said Brown.

#### **About CDC Small Business Finance**

CDC Small Business Finance, one of the larger non-for-profit lenders in the U.S., has provided over \$13 billion in financing to small business – including those owned by military veterans – over that last 40 years. To learn more about CDC’s special terms and discounts available for veterans, active military and spouses as well as one-on-one business advising, visit [Mission: Small Business Finance](#).

#### **About The Rosie Network:**

The Rosie Network is a San Diego-based, 501c3 nonprofit organization founded in 2012 by local U.S. Navy SEAL spouses in the “We Can Do It” spirit of WWII icon Rosie the Riveter. For more information about services, the Service2CEO program, Military Entrepreneur Development Center and ways to further support the Network, visit [www.therosienetwork.org](http://www.therosienetwork.org). Twitter: @rosies\_Network #rosieslist #Rosieloan @SDBusiness Facebook: therosienetwork